

Fama on Evidence-Based Investing



Wendy J. Cook Retweeted Regis Media@RegisMedia. (January 31, 2018). Active better than passive? Mathematically it can't be #EugeneFama. Retrieved from <https://twitter.com/wendyjcook>

Eugene F. Fama is commonly known as the “Father of Modern Finance.”¹ Fama spent a large part of his life analyzing the stock market. His research shows that stock price movements are impossible to predict in the short-term due to the market’s efficiency in responding to new information.² This idea was called “efficient market hypothesis” and is still widely used in the field of economics today.³

In 2013, Fama won the Nobel Prize in Economic Sciences. Fama also won many other prizes, including the Deutsche Bank Prize in Financial Economics (2005), the Morgan Stanley American Finance Association Award for Excellence in Finance (2007), and the Onassis Prize in Finance (2009).⁴ He has written two books and over one hundred journal articles. Currently, he is the Robert R. McCormick Distinguished Service Professor of Finance at the Booth School of Business, University of Chicago.

1. Retrieved from <https://www.chicagobooth.edu/faculty/directory/f/eugene-f-fama>
2. Retrieved from https://www.nobelprize.org/nobel_prizes/economic-sciences/laureates/2013/fama-facts.html
3. Retrieved from <http://www.famouseconomists.net/eugene-fama>
4. Retrieved from <https://www.chicagobooth.edu/faculty/directory/f/eugene-f-fama>

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