

Relationship Summary



We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A ("Disclosure Brochure"). Our services include investment management, financial planning, and fiduciary consulting services. As part of our investment management services, we monitor investments - on a continuous and ongoing basis. One-time project-related services such as financial planning and fiduciary consulting recommendations are not actively monitored. There are no material limitations to our monitoring. We accept discretionary authority to implement the recommended transactions in client accounts. The level of discretion is determined in our agreement and there are no material limitations on the authority. We offer advice on various asset classes, with a bias for implementing investment strategies with low-fee, tax-advantaged investments typically embodied through a passive approach to the markets. In some cases, we may suggest independent managers, mutual funds, exchange-traded funds ("ETFs"), or other listed securities. We do not provide (or offer advice on) proprietary products. Our Wealth Management and Fiduciary Management services are subject to a minimum quarterly fee of \$2,500.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/135812>

Let's discuss...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?"*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We offer our services on a fee basis. We charge a fixed or hourly fee for financial planning, fiduciary consulting, and investment management consulting. We charge a fixed fee or fee based on assets under management for wealth management and fiduciary management, and the annual fee for these services is prorated and charged quarterly in advance. We charge a fee based on assets under management for Allodium Portfolios, and the annual fee for this service is prorated and charged quarterly in arrears.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include charges imposed by broker-dealers, independent custodians, and other third parties such as fees charged by independent managers, charges imposed directly by a mutual fund or ETF in the account, which shall be disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/135812>**

Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Support from Custodian: We receive administrative support, computer software, related systems support, as well as other third-party support from the custodian that we recommend. This results in an incentive to recommend that custodian because we do not have to produce or pay for the products or services provided.

Let's discuss... How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest can be found in our Disclosure Brochure (specifically Items 4 and 12) and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/135812>

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

- Primarily they are compensated by an annual salary appropriate for their overall role and responsibilities as an employee at the firm. This results in a disincentive to ensure investment performance is maximized.
- Secondarily they are eligible for bonuses for introducing or helping cultivate/onboard a new client to the firm. This results in an incentive to focus on business development.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history?

No, neither we as a firm nor our financial professionals have a legal or disciplinary history. You can visit <https://investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our services on our website at www.allodium.com and in our Disclosure Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at tchapman@allodium.com or call us at (612) 230-3705.

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?